

Employers: Take advantage of tax credits for hiring veteran employees! Hiring an unemployed veteran can qualify you for federal income-tax credits ranging from hundreds of dollars up to \$9,600 per new hire!*

Hires that qualify for the Work Opportunity Tax Credit (WOTC) include...

Food Stamp Hiring an unemployed veteran whose family has received food stamps for any Recipient consecutive three months during the 15-month period ending on the hire date.

Short-term Hiring a veteran who has been unemployed for at least four weeks out of the past 52 weeks.

Long-term Hiring a veteran who has been unemployed for at least six months out of the **Unemployed** past 12 months.

Disabled/ Hiring a veteran with a service-connected disability (10% or more) within one **Recent Discharge** year of discharge from active duty.

Disabled/ Hiring a veteran with a service-connected disability (10% or more) who has **Long Unemployed** been unemployed more than six months.

^{*}Depending on the target group claimed and the actual number of hours the employee worked in the tax year.



The Office of Workforce Development's WOTC Unit will assist your filing for FREE!



Call or **email** the WOTC Unit to request your free **Business Guide to the Work Opportunity Tax Credit Program.**

wotc@dhewd.mo.gov

The WOTC Unit will send you the free guide containing all the tax forms you'll need. Add a copy of the veteran's **DD-214**.

complete and mail the forms back. If all dates, signatures, and documentation are correct, the WOTC Unit will send you an *Employer Certification Letter* to give to your accountant to claim your tax credit(s).

Additional benefits of the Work Opportunity Tax Credit:

- ◆ There is no limit on the number of qualifying new hires you can take federal income-tax credit for in a tax year.
- ◆ There is no cap on the total dollar amount of federal income-tax credits you can receive for those new hires in a tax year.
- ◆ In addition to the five veterans categories, there are eight other qualifying categories of job seekers facing barriers to employment. You may be eligible for tax credit for new hires from these groups, as well. Contact the WOTC Unit to learn more!



For more information on hiring veterans, contact us at:

showmeheroes@dhewd.mo.gov

Learn more at: jobs.mo.gov/wotc

Or Call: 1-800-592-6020

Your next employee is waiting for you



For additional information about Missouri Office of Workforce Development services, contact a Missouri Job Center near you. Locations and additional information are available at jobs. mo.gov or 1-888-728-JOBS (5627). The Missouri Department of Higher Education and Workforce Development is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. Missouri Relay Services at 711.

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